

Balance Sheet

Headway Gippsland Inc

As at 31 May 2023

Account	31 May 2023	30 Apr 2023	30 Jun 2022
Assets			
Bank	1,171,642.79	1,150,556.78	838,214.07
Current Assets	1,893,301.51	1,898,222.43	1,913,038.47
Fixed Assets	617,247.18	617,247.18	645,653.90
Total Assets	3,682,191.48	3,666,026.39	3,396,906.44
Liabilities			
Current Liabilities	331,617.40	359,484.55	343,430.61
Non-current Liabilities			
Wages Payable - Payroll	82.67	0.00	0.00
Total Non-current Liabilities	82.67	0.00	0.00
Total Liabilities	331,700.07	359,484.55	343,430.61
Net Assets	3,350,491.41	3,306,541.84	3,053,475.83
Equity			
Contributed Equity:Distribution of ca	996,653.22	996,653.22	996,653.22
Contributed Equity:Movement 1	(395,250.32)	(395,250.32)	(395,250.32)
Current Year Earnings	297,015.58	253,066.01	58,017.62
Asset Revaluation Reserve	651,668.80	651,668.80	651,668.80
Opening Bal Equity	217,931.82	217,931.82	217,931.82
Retained Earnings	1,582,472.31	1,582,472.31	1,524,454.69
Total Equity	3,350,491.41	3,306,541.84	3,053,475.83